

April 10, 2012

Cybernet Systems Co., Ltd.
TSE 1st Section: Code No. 4312

Cybernet Systems Co., Ltd. is establishing wholly-owned overseas subsidiary

April 10, 2012 - Cybernet Systems Co., Ltd. (hereinafter “Cybernet”) announced that it established overseas subsidiary with its corporate resolution as follows.

1. Purpose of establishing the subsidiary

Cybernet established CAE sales subsidiary in Korea for the purpose of accelerating strategic penetration of “MapleSim”, the multi-domain physical model simulator, developed, marketed and supported by its group company WATERLOO MAPLE INC. (head office in Ontario, Canada), into Korean model-based development (MBD) market.

2. Overview of the subsidiary

(1) Name	사이버넷시스템즈코리아(주) (Name in English: Cybernet Systems Korea Co., Ltd.)
(2) Head Office	Seoul Metropolitan City, the Republic of Korea
(3) President & CEO	Chang - Man Ham
(4) Date for start operation	July 1st, 2012 (Scheduled)
(5) Main shareholder and ratio of shares held	Cybernet Systems Co., Ltd. 100%
(6) Main Business	Sales of CAE software, providing engineering service, consulting, and training

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