

July 31, 2009

Cybernet Systems Co., Ltd.
TSE 1st Section: Code No.4312

Cybernet Systems made Waterloo Maple Inc. its subsidiary and acquires shares

July 31, 2009 - Cybernet Systems Co., Ltd. (hereinafter "Cybernet") announced today that its acquisition of all the outstanding shares of Waterloo Maple Inc. (hereinafter "Maple"), with resolution of Cybernet's executive board meeting held on July 31, 2009. This transaction will be executed through the Cybernet-owned holding company in Ontario, Canada.

1. Aim for the acquisition of shares

Based on its mid-term management plan "Phoenix21" released on April 30, 2009, Cybernet is deeply committing the strategy to strengthen further its business foundation, and globally expanding its CAE software solution business domain by accelerating acquisitions of leading companies that extend its own software product sales.

Maple is the leading company with its development and sales of interactive symbolic computation software called Maple™, and has considerable experience and results in the areas of symbolic computation and scientific engineering calculation.

Moreover, Maple released MapleSim™ at the end of last year with its target domain at manufacturing industry. This software is the high-performance, multi-domain modeling and simulation tool for physical systems. Maple started its solution-based sales to major manufacturers of automobile, precision equipment, and electric appliances, etc. all over the world.

Currently, Cybernet group is the distributor of Maple for Japan, China and Taiwan. Having Maple's joining of Cybernet group, Cybernet expects more than ever extending globally its model-based design method, which is remarkable process now for manufacturing industry, by the synergy effect of Cybernet's know-how for symbolic computation business domain that has evolved in Japanese market, and Maple's outstanding and competitive technology. This will result the achievement of the integrated solution for embedded system development and strengthening the model-based development for control system design environment becoming complex nowadays.

Cybernet recognize that these 2 softwares, Maple™ and MapleSim™, will take important role to improve the conventional product development method. Throughout these products lineups and Cybernet's technical service capability, Cybernet group intends to expand more value-added solution for product development and shorter turnaround time at manufacturing industry by collaborating with industrial firms, educational institutions, and academic societies.

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2. Overview of Cybernet Systems Holding CANADA, Inc.

(1)	Name	Cybernet Holdings CANADA, Inc.
(2)	Representative Director	Kuniaki Tanaka
(3)	Head office	Ontario, Canada
(4)	Main shareholder and ratio of shares held	Cybernet Systems Co., Ltd. 100%

3. Overview of Maple

(1)	Name	Waterloo Maple Inc.		
(2)	Head office	615 Kumpf Drive Waterloo, Ontario Canada		
(3)	Representative Director	CEO Jim Cooper		
(4)	Main business	Development, sales, technical support of symbolic computation software		
(5)	Established	April, 1988		
(6)	Number of employees	122		
(7)	Capital	247 million yen		
(8)	Main shareholder and ratio of shares held	Keith O Geddes 22.0% C. James Cooper 19.8%		
(9)	Relationships between parties to this transaction	Cybernet Systems Co., Ltd. is the distributor of Maple™, symbolic computation software, and MapleSim™, the high-performance, multi-domain modeling and simulation tool for physical systems in Asia.		
(10)	Business results of past three years			
		March 2007	March 2008	March 2009
	Total assets	888 million yen	921 million yen	881 million yen
	Net assets	202 million yen	225 million yen	217 million yen
	Net sales	1,173 million yen	1,353 million yen	1,316 million yen
	Operating income	32 million yen	68 million yen	21 million yen
	Ordinary income	44 million yen	79 million yen	31 million yen

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Net income	26 million yen	62 million yen	32 million yen
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4. Overview of other parties of share acquisition

Name	Keith O. Geddes	C. James Cooper
Head Office	Waterloo, Ontario Canada	Waterloo, Ontario Canada
Relation to Cybernet	There is no interest that should make a special mention.	There is no interest that should make a special mention.

5. Share holdings by Cybernet Holdings CANADA, Inc. prior to and after transaction

(1) Shareholding status prior to transaction	Number of shares held : 0 (Number of voting rights : 0) (Percentage held of common shares : 0)
(2) Number of shares to be acquired	4,839,219 shares (Number of voting rights : 4,839,219) (Transaction amount : 3,145 million yen)
(3) Shareholding status after transaction	4,839,219 shares (Number of voting rights : 4,839,219) (Percentage held of common shares : 100.00%)

6. Schedule

(1) Board meeting to resolve consolidation contract	July31,2009 (Japan standard time)
(2) Consolidation schedule (effective date)	September 1,2009 (Canadian time)

7. Impact on forecast business performance

The impact of this acquisition on Cybernet's business performance is expected because Maplesoft becomes Cybernet's consolidated subsidiary by acquiring the all shares of the Maplesoft. Also, more details on Consolidated Forecast for the Year Ending March 31,2010 will be disclosed once finalized.

For further information in English please contact:

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