

August 25, 2006

Notice of Appointment of a Temporary Financial Auditor

Cybernet Systems Co., Ltd. announces that at a meeting of its Board of Auditors held on August 25, 2006, a temporary financial auditor was appointed in accordance with Article 346, Paragraphs 4 and 6 of the Corporate Law, as follows.

Details

1. Reason for appointment of a temporary financial auditor

Cybernet Systems' financial auditor, ChuoAoyama Audit Corporation, on May 10, 2006, received a two-month business suspension order from the Financial Services Agency for the period of July 1, 2006 through August 31, 2006. As a result, ChuoAoyama will lose its qualification and resign as the financial auditor for the Company on July 1, 2006.

Cybernet Systems' Board of Corporate Auditors considered appointing a different auditing firm as a temporary auditor in order to avoid having no auditor during this period. However, with high regard for the seriousness with which ChuoAoyama has accepted the administrative penalty, and its reform measures aimed at preventing a reoccurrence, and in consideration of the proper and strict audits the firm has conducted of the Company up to this point, the Board decided to accept the absence of an auditor for the two-month period, and appoint ChuoAoyama as temporary auditor from September 1, 2006, when the business suspension period is concluded.

2. Temporary auditor and business office location

Name: ChuoAoyama Audit Corporation

Head office: Kasumigaseki Bldg, 2-5 Kasumigaseki 3-chome, Chiyoda-ku,
Tokyo

3. Date of appointment

September 1, 2006

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